

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**INCOME STATEMENT - WATER FUND**  
**Scenario: 2022-2032 Pessimistic Reduced User Fees**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	774,000	795,806	846,005	867,599	934,002	774,881	834,330	855,632	877,468	899,849	922,789	946,303
User Charges & Fees	1,257,000	1,464,500	1,321,400	1,354,434	1,388,295	2,200,585	2,335,599	2,393,989	2,453,839	2,515,185	2,578,065	2,642,516
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	4,000	470,580	10,000	10,000	10,000	5,635,000	5,635,000	10,000	10,000	10,000	10,000	10,000
Interest & Investment Revenue	87,000	61,343	76,190	111,906	147,018	113,621	47,641	51,885	51,700	56,700	56,700	61,700
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,122,000</b>	<b>2,792,229</b>	<b>2,253,594</b>	<b>2,343,940</b>	<b>2,479,316</b>	<b>8,724,086</b>	<b>8,852,570</b>	<b>3,311,507</b>	<b>3,393,007</b>	<b>3,481,734</b>	<b>3,567,554</b>	<b>3,660,520</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	379,000	353,670	343,280	350,046	356,947	363,985	371,165	378,488	385,958	393,577	401,349	409,276
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	1,142,000	1,336,616	1,263,767	1,294,311	1,325,608	1,357,677	1,390,538	1,972,758	2,020,974	2,070,384	2,121,017	2,172,906
Depreciation & Amortisation	503,000	520,919	667,369	680,338	693,566	707,059	720,822	947,360	965,929	984,869	1,004,188	1,023,894
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	46,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,070,000</b>	<b>2,211,205</b>	<b>2,274,416</b>	<b>2,324,695</b>	<b>2,376,121</b>	<b>2,428,722</b>	<b>2,482,525</b>	<b>3,298,607</b>	<b>3,372,861</b>	<b>3,448,830</b>	<b>3,526,555</b>	<b>3,606,075</b>
<b>Operating Result from Continuing Operations</b>	<b>52,000</b>	<b>581,024</b>	<b>(20,822)</b>	<b>19,245</b>	<b>103,194</b>	<b>6,295,364</b>	<b>6,370,045</b>	<b>12,900</b>	<b>20,146</b>	<b>32,904</b>	<b>40,999</b>	<b>54,444</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>52,000</b>	<b>581,024</b>	<b>(20,822)</b>	<b>19,245</b>	<b>103,194</b>	<b>6,295,364</b>	<b>6,370,045</b>	<b>12,900</b>	<b>20,146</b>	<b>32,904</b>	<b>40,999</b>	<b>54,444</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>48,000</b>	<b>110,444</b>	<b>(30,822)</b>	<b>9,245</b>	<b>93,194</b>	<b>660,364</b>	<b>735,045</b>	<b>2,900</b>	<b>10,146</b>	<b>22,904</b>	<b>30,999</b>	<b>44,444</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**BALANCE SHEET - WATER FUND**  
**Scenario: 2022-2032 Pessimistic Reduced User Fees**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	567,000	-	312,872	658,612	754,780	-	-	577,877	1,169,398	-	649,927	1,332,737
Investments	7,100,000	5,775,190	5,775,190	5,775,190	5,775,190	4,325,953	2,169,641	2,169,641	2,169,641	1,276,071	1,276,071	1,276,071
Receivables	394,000	289,832	279,442	287,733	298,153	370,893	350,358	349,650	361,160	358,906	371,223	383,858
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,061,000</b>	<b>6,065,022</b>	<b>6,367,505</b>	<b>6,721,535</b>	<b>6,828,124</b>	<b>4,696,847</b>	<b>2,519,998</b>	<b>3,097,167</b>	<b>3,700,199</b>	<b>1,634,977</b>	<b>2,297,221</b>	<b>2,992,666</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	198,000	165,342	128,905	91,393	52,516	11,957	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,623,000	22,221,975	21,939,606	21,644,268	21,685,702	30,138,642	38,702,820	38,140,460	37,559,531	39,659,662	39,040,473	38,401,580
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>19,821,000</b>	<b>22,387,317</b>	<b>22,068,511</b>	<b>21,735,661</b>	<b>21,738,218</b>	<b>30,150,599</b>	<b>38,702,820</b>	<b>38,140,460</b>	<b>37,559,531</b>	<b>39,659,662</b>	<b>39,040,473</b>	<b>38,401,580</b>
<b>TOTAL ASSETS</b>	<b>27,882,000</b>	<b>28,452,339</b>	<b>28,436,016</b>	<b>28,457,196</b>	<b>28,566,341</b>	<b>34,847,446</b>	<b>41,222,819</b>	<b>41,237,627</b>	<b>41,259,730</b>	<b>41,294,639</b>	<b>41,337,694</b>	<b>41,394,246</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	82,000	71,315	75,813	77,749	83,699	69,440	74,767	76,676	78,633	80,639	82,694	84,802
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>82,000</b>	<b>71,315</b>	<b>75,813</b>	<b>77,749</b>	<b>83,699</b>	<b>69,440</b>	<b>74,767</b>	<b>76,676</b>	<b>78,633</b>	<b>80,639</b>	<b>82,694</b>	<b>84,802</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>82,000</b>	<b>71,315</b>	<b>75,813</b>	<b>77,749</b>	<b>83,699</b>	<b>69,440</b>	<b>74,767</b>	<b>76,676</b>	<b>78,633</b>	<b>80,639</b>	<b>82,694</b>	<b>84,802</b>
<b>Net Assets</b>	<b>27,800,000</b>	<b>28,381,024</b>	<b>28,360,202</b>	<b>28,379,447</b>	<b>28,482,642</b>	<b>34,778,006</b>	<b>41,148,051</b>	<b>41,160,951</b>	<b>41,181,097</b>	<b>41,214,001</b>	<b>41,255,000</b>	<b>41,309,444</b>
<b>EQUITY</b>												
Retained Earnings	18,607,000	19,188,024	19,167,202	19,186,447	19,289,642	25,585,006	31,955,051	31,967,951	31,988,097	32,021,001	32,062,000	32,116,444
Revaluation Reserves	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000	9,193,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	27,800,000	28,381,024	28,360,202	28,379,447	28,482,642	34,778,006	41,148,051	41,160,951	41,181,097	41,214,001	41,255,000	41,309,444
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>27,800,000</b>	<b>28,381,024</b>	<b>28,360,202</b>	<b>28,379,447</b>	<b>28,482,642</b>	<b>34,778,006</b>	<b>41,148,051</b>	<b>41,160,951</b>	<b>41,181,097</b>	<b>41,214,001</b>	<b>41,255,000</b>	<b>41,309,444</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**CASH FLOW STATEMENT - WATER FUND**  
**Scenario: 2022-2032 Pessimistic Reduced User Fees**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	810,415	846,989	868,023	935,305	771,760	835,496	856,050	877,896	900,288	923,239	946,765
User Charges & Fees	-	1,549,083	1,337,856	1,350,635	1,384,401	2,107,171	2,320,073	2,387,275	2,446,956	2,508,130	2,570,834	2,635,104
Investment & Interest Revenue Received	-	52,630	74,079	110,001	146,505	124,838	59,263	48,842	48,601	67,575	53,220	58,123
Grants & Contributions	-	470,580	10,000	10,000	10,000	5,635,000	5,635,000	10,000	10,000	10,000	10,000	10,000
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(353,670)	(343,280)	(350,046)	(356,947)	(363,985)	(371,165)	(378,488)	(385,958)	(393,577)	(401,349)	(409,276)
Materials & Contracts	-	(1,336,616)	(1,263,767)	(1,294,311)	(1,325,608)	(1,357,677)	(1,390,538)	(1,972,758)	(2,020,974)	(2,070,384)	(2,121,017)	(2,172,906)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,192,421	661,877	694,303	793,656	6,917,106	7,088,128	950,920	976,521	1,022,032	1,034,927	1,067,810
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	1,324,810	-	-	-	1,449,237	2,156,313	-	-	893,569	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	35,775	35,995	36,437	37,512	38,877	40,559	11,957	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(3,119,894)	(385,000)	(385,000)	(735,000)	(9,160,000)	(9,285,000)	(385,000)	(385,000)	(3,085,000)	(385,000)	(385,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	(112)	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,759,421)	(349,005)	(348,563)	(697,488)	(7,671,886)	(7,088,128)	(373,043)	(385,000)	(2,191,431)	(385,000)	(385,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(567,000)	312,872	345,740	96,168	(754,780)	-	577,877	591,521	(1,169,398)	649,927	682,810
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	567,000	-	312,872	658,612	754,780	0	0	577,877	1,169,398	-	649,927
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>567,000</b>	<b>-</b>	<b>312,872</b>	<b>658,612</b>	<b>754,780</b>	<b>0</b>	<b>0</b>	<b>577,877</b>	<b>1,169,398</b>	<b>-</b>	<b>649,927</b>	<b>1,332,737</b>
Cash & Cash Equivalents - end of the year	567,000	-	312,872	658,612	754,780	0	0	577,877	1,169,398	-	649,927	1,332,737
Investments - end of the year	7,100,000	5,775,190	5,775,190	5,775,190	5,775,190	4,325,953	2,169,641	2,169,641	2,169,641	1,276,071	1,276,071	1,276,071
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>7,667,000</b>	<b>5,775,190</b>	<b>6,088,062</b>	<b>6,433,802</b>	<b>6,529,970</b>	<b>4,325,953</b>	<b>2,169,641</b>	<b>2,747,518</b>	<b>3,339,039</b>	<b>1,276,071</b>	<b>1,925,998</b>	<b>2,608,808</b>
<b>Representing:</b>												
- External Restrictions	7,667,339	5,685,163	5,982,695	6,333,715	6,432,988	4,314,288	2,160,714	2,747,932	3,349,006	1,281,779	1,941,966	2,635,304
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	(339)	90,027	105,367	100,087	96,982	11,665	8,927	(414)	(9,967)	(5,708)	(15,968)	(26,496)
	<b>7,667,000</b>	<b>5,775,190</b>	<b>6,088,062</b>	<b>6,433,802</b>	<b>6,529,970</b>	<b>4,325,953</b>	<b>2,169,641</b>	<b>2,747,518</b>	<b>3,339,039</b>	<b>1,276,071</b>	<b>1,925,998</b>	<b>2,608,808</b>

**Narrandera Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2032**  
**EQUITY STATEMENT - WATER FUND**  
**Scenario: 2022-2032 Pessimistic Reduced User Fees**

	Actuals	Current Year	Projected Years									
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance (as at 1/7)	27,573,000	27,800,000	28,381,024	28,360,202	28,379,447	28,482,642	34,778,006	41,148,051	41,160,951	41,181,097	41,214,001	41,255,000
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated opening Balance (as at 1/7)</b>	<b>27,573,000</b>	<b>27,800,000</b>	<b>28,381,024</b>	<b>28,360,202</b>	<b>28,379,447</b>	<b>28,482,642</b>	<b>34,778,006</b>	<b>41,148,051</b>	<b>41,160,951</b>	<b>41,181,097</b>	<b>41,214,001</b>	<b>41,255,000</b>
Net Operating Result for the Year	52,000	581,024	(20,822)	19,245	103,194	6,295,364	6,370,045	12,900	20,146	32,904	40,999	54,444
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated Net Operating Result for the Year</b>	<b>52,000</b>	<b>581,024</b>	<b>(20,822)</b>	<b>19,245</b>	<b>103,194</b>	<b>6,295,364</b>	<b>6,370,045</b>	<b>12,900</b>	<b>20,146</b>	<b>32,904</b>	<b>40,999</b>	<b>54,444</b>
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	175,000	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of available for sale investments	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on available for sale investments recognised in operating	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of other reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss from other reserves recognised in operating result	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment loss (reversal) – financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Realised (gain) loss on financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of financial assets at fair value through OCI (other t	-	-	-	-	-	-	-	-	-	-	-	-
- Gain/(loss) on revaluation of equity instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (loss) reversal relating to I,PP&E	-	-	-	-	-	-	-	-	-	-	-	-
- Impairment (reversal) of available for sale investments to (from) operating res	-	-	-	-	-	-	-	-	-	-	-	-
- Joint ventures and associates	-	-	-	-	-	-	-	-	-	-	-	-
- Other reserves movements	-	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	<b>175,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>227,000</b>	<b>581,024</b>	<b>(20,822)</b>	<b>19,245</b>	<b>103,194</b>	<b>6,295,364</b>	<b>6,370,045</b>	<b>12,900</b>	<b>20,146</b>	<b>32,904</b>	<b>40,999</b>	<b>54,444</b>
Distributions to/(contributions from) non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>27,800,000</b>	<b>28,381,024</b>	<b>28,360,202</b>	<b>28,379,447</b>	<b>28,482,642</b>	<b>34,778,006</b>	<b>41,148,051</b>	<b>41,160,951</b>	<b>41,181,097</b>	<b>41,214,001</b>	<b>41,255,000</b>	<b>41,309,444</b>