

Table of Contents

	page
1. Responsible Accounting Officer's Statement	2
2. Income & Expenses Budget Review Statement's	
- Consolidated	3
- General Fund	4
- Water Fund	6
- Sewer Fund	8
3. Capital Budget Review Statement	9
4. Cash & Investments Budget Review Statement	10
5. Contracts & Other Expenses Budget Review Statement	11
6. Reserves Reconciliation	12

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 December 2020

It is my opinion that the Quarterly Budget Review Statement for Narrandera Shire Council for the quarter ended 31/12/20 indicates that Council's projected financial position at 30/6/21 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



Martin Hiscox

Martin Hiscox
Responsible Accounting Officer

date:

10-02-2021

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2020

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	8,040	-	-	26	-	-	8,066	-		8,066	8,398
User Charges and Fees	3,341	-	-	1	-	-	3,342	63		3,405	702
Other Revenues	753	-	-	(14)	-	-	739	89		828	389
Grants & Contributions - Operating	7,475	(2,374)	-	3	-	-	5,104	-		5,104	2,443
Grants & Contributions - Capital	13,416	2,872	-	1,220	-	-	17,508	446		17,954	4,686
Interest and Investment Revenues	361	-	-	-	-	-	361	-		361	22
Net gain from disposal of assets	92	-	-	-	-	-	92	-		92	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-		-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-		-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-		-	-
Rental Income	-	-	-	-	-	-	-	-		-	-
Share of Interests in Joint Ventures	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	33,478	498	-	1,236	-	-	35,212	598		35,810	16,640
Expenses											
Employee Costs	8,307	74	-	(191)	-	-	8,190	2		8,192	3,240
Borrowing Costs	6	-	-	8	-	-	14	(4)		10	-
Materials & Contracts	3,892	457	-	373	-	-	4,722	(327)		4,395	1,891
Depreciation	5,087	-	-	-	-	-	5,087	-		5,087	2,338
Impairment of receivables	-	-	-	-	-	-	-	-		-	-
Legal Costs	-	-	-	-	-	-	-	-		-	-
Consultants	-	-	-	-	-	-	-	-		-	-
Other Expenses	1,878	-	-	46	-	-	1,924	5		1,929	1,032
Interest & Investment Losses	-	-	-	-	-	-	-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-		-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-		-	-
Share of interests in Joint Ventures	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	19,170	531	-	236	-	-	19,937	(324)		19,613	8,501
Net Operating Result from Continuing Operation	14,308	(33)	-	1,000	-	-	15,275	922		16,197	8,139
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	14,308	(33)	-	1,000	-	-	15,275	922		16,197	8,139
Net Operating Result before Capital Items	892	(2,905)	-	(220)	-	-	(2,233)	476		(1,757)	3,453

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2020

Income & Expenses - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes			Revised Budget 2020/21	Variations for this Dec Qtr	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS				
Income								
Rates and Annual Charges	5,928			4	5,932		5,932	6,199
User Charges and Fees	1,720			1	1,721	63	1,784	701
Other Revenues	753			(14)	739	89	828	389
Grants & Contributions - Operating	7,432	(2,374)		3	5,061		5,061	2,443
Grants & Contributions - Capital	9,268	2,743		1,220	13,231	446	13,677	4,632
Interest and Investment Revenues	218				218		218	22
Net gain from disposal of assets	92				92		92	
Fair value increment on investment properties					-		-	
Reversal of revaluation decrements on IPPE previously expensed					-		-	
Reversal of impairment losses on receivables					-		-	
Rental Income					-		-	
Share of Interests in Joint Ventures					-		-	
Total Income from Continuing Operations	25,411	369	-	1,214	26,994	598	27,592	14,386
Expenses								
Employee Costs	6,653	74		(191)	6,536	2	6,538	2,881
Borrowing Costs	6			8	14	(4)	10	
Materials & Contracts	3,403	457		373	4,233	(327)	3,906	1,825
Depreciation	4,265				4,265		4,265	2,132
Other Expenses	1,459			46	1,505	5	1,510	976
Interest & Investment Losses					-		-	
Net Loss from disposal of assets					-		-	
Revaluation decrement/impairment of IPPE					-		-	
Fair value decrement on investment properties					-		-	
Share of interests in Joint Ventures					-		-	
Total Expenses from Continuing Operations	15,786	531	-	236	16,553	(324)	16,229	7,814
Net Operating Result from Continuing Operations	9,625	(162)	-	978	10,441	922	11,363	6,572
Discontinued Operations - Surplus/(Deficit)					-		-	
Net Operating Result from All Operations	9,625	(162)	-	978	10,441	922	11,363	6,572
Net Operating Result before Capital Items	357	(2,905)	-	(242)	(2,790)	476	(2,314)	1,940

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - GENERAL FUND
Scenario: Budget 2020-2030 (rollover from V11)

	Actuals	Current Year	Projected Years									
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	5,824,000	5,932,439	6,052,343	6,174,645	6,299,391	6,426,635	6,556,421	6,688,801	6,823,831	6,961,562	7,102,045	7,244,088
User Charges & Fees	1,565,000	1,784,434	1,834,259	1,880,095	1,927,075	1,975,227	2,024,591	2,075,182	2,127,042	2,180,200	2,234,681	2,290,547
Other Revenues	2,254,000	828,222	660,842	665,617	670,484	675,451	680,515	685,682	690,952	696,329	701,811	701,811
Grants & Contributions provided for Operating Purposes	8,634,000	5,060,908	6,915,128	7,017,552	7,122,023	7,228,582	7,337,268	7,448,128	7,561,203	7,676,537	7,794,177	7,784,369
Grants & Contributions provided for Capital Purposes	1,997,000	13,676,775	3,835,847	994,500	495,500	462,500	552,500	455,000	450,000	435,000	410,000	385,000
Interest & Investment Revenue	325,000	217,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950	228,950
Other Income:												
Net Gains from the Disposal of Assets	389,000	91,831	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	207,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	21,195,000	27,592,559	19,618,869	17,052,859	16,834,923	17,088,845	17,471,745	17,673,243	17,973,478	18,270,078	18,563,164	18,726,265
Expenses from Continuing Operations												
Employee Benefits & On-Costs	7,168,000	6,537,714	6,695,074	6,836,946	6,965,951	7,102,635	7,242,051	7,384,257	7,529,307	7,677,260	7,828,171	7,984,737
Borrowing Costs	-	10,439	13,058	11,404	9,717	7,996	6,240	4,448	2,883	1,844	983	165
Materials & Contracts	4,060,000	3,906,364	2,852,683	2,848,765	2,913,926	2,929,884	2,973,110	3,018,084	3,054,386	3,088,981	3,131,207	3,178,028
Depreciation & Amortisation	4,340,000	4,265,443	4,289,775	4,314,536	4,339,731	4,365,369	4,391,459	4,418,010	4,445,029	4,472,523	4,500,508	4,500,508
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,912,000	1,510,159	1,563,555	1,469,297	1,498,113	1,612,500	1,557,482	1,588,052	1,619,237	1,743,044	1,683,496	1,683,496
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	17,480,000	16,230,119	15,414,145	15,480,948	15,727,438	16,018,384	16,170,342	16,412,851	16,650,842	16,983,652	17,144,365	17,346,934
Operating Result from Continuing Operations	3,715,000	11,362,440	4,204,724	1,571,911	1,107,485	1,070,461	1,301,403	1,260,392	1,322,636	1,286,426	1,418,799	1,379,331
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	3,715,000	11,362,440	4,204,724	1,571,911	1,107,485	1,070,461	1,301,403	1,260,392	1,322,636	1,286,426	1,418,799	1,379,331
Net Operating Result before Grants and Contributions provided for Capital Purposes	1,718,000	(2,314,335)	368,877	577,411	611,985	607,961	748,903	805,392	872,636	851,426	1,008,799	994,331

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2020

Income & Expenses - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes			Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS					
Income									
Rates and Annual Charges	756			766			766	793	
User Charges and Fees	1,459			1,459			1,459	1	
Other Revenues				-			-		
Grants & Contributions - Operating	23			23			23		
Grants & Contributions - Capital	20	104		124			124		
Interest and Investment Revenues	125			125			125		
Net gain from disposal of assets				-			-		
Fair value increment on investment properties				-			-		
Reversal of revaluation decrements on IPPE previously expensed				-			-		
Reversal of impairment losses on receivables				-			-		
Rental Income				-			-		
Share of Interests in Joint Ventures				-			-		
Total Income from Continuing Operations	2,383	104	-	10	2,497	-	2,497	794	
Expenses									
Employee Costs	952			952			952	210	
Borrowing Costs				-			-		
Materials & Contracts	284			284			284	23	
Depreciation	510			510			510	128	
Impairment of receivables				-			-		
Legal Costs				-			-		
Consultants				-			-		
Other Expenses	261			261			261	36	
Interest & Investment Losses				-			-		
Net Loss from disposal of assets				-			-		
Revaluation decrement/impairment of IPPE				-			-		
Fair value decrement on investment properties				-			-		
Share of interests in Joint Ventures				-			-		
Total Expenses from Continuing Operations	2,007	-	-	-	2,007	-	2,007	397	
Net Operating Result from Continuing Operation	376	104	-	10	490	-	490	397	
Discontinued Operations - Surplus/(Deficit)									
Net Operating Result from All Operations	376	104	-	10	490	-	490	397	
Net Operating Result before Capital Items	356	-	-	10	366	-	366	397	

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - WATER FUND

Scenario: Budget 2020-2030 Incl. new Water Treatment Plant (rollc

	Actuals	Current Year	Projected Years									
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	758,000	766,609	782,752	799,216	816,010	833,141	850,614	868,436	886,616	905,158	924,071	942,552
User Charges & Fees	1,471,000	1,458,870	1,495,342	1,532,725	1,571,043	1,610,319	1,650,577	1,691,841	1,734,138	1,777,492	1,821,929	1,867,477
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725
Grants & Contributions provided for Capital Purposes	9,000	124,006	5,645,000	5,645,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Interest & Investment Revenue	166,000	125,389	86,333	39,055	41,355	46,833	52,288	57,720	63,390	71,200	79,200	124,000
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,404,000	2,497,599	8,032,152	8,038,721	2,471,133	2,533,018	2,596,204	2,660,722	2,726,869	2,796,575	2,867,925	2,976,754
Expenses from Continuing Operations												
Employee Benefits & On-Costs	354,000	951,663	935,072	953,774	972,850	992,307	1,012,155	1,032,398	1,053,045	1,074,105	1,095,586	1,117,500
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	902,000	283,535	287,789	292,106	296,487	300,934	305,448	310,029	314,680	319,400	324,191	329,054
Depreciation & Amortisation	499,000	510,500	520,500	830,700	847,104	863,836	880,903	898,311	916,067	934,178	952,652	952,652
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	208,000	260,825	267,049	273,703	279,177	284,760	290,456	296,265	302,190	308,234	314,399	314,399
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	67,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	2,030,000	2,006,523	2,010,410	2,350,283	2,395,618	2,441,837	2,488,962	2,537,003	2,585,982	2,635,917	2,686,828	2,713,605
Operating Result from Continuing Operations	374,000	491,076	6,021,742	5,688,438	75,515	91,181	107,242	123,719	140,887	160,658	181,097	263,149
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	374,000	491,076	6,021,742	5,688,438	75,515	91,181	107,242	123,719	140,887	160,658	181,097	263,149
Net Operating Result before Grants and Contributions provided for Capital Purposes	365,000	367,070	376,742	43,438	55,515	71,181	87,242	103,719	120,887	140,658	161,097	243,149

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2020

Income & Expenses - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes			Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS					
Income									
Rates and Annual Charges	1,356			12	1,368		1,368	1,406	
User Charges and Fees	162				162		162		
Other Revenues					-		-		
Grants & Contributions - Operating	20				20		20		
Grants & Contributions - Capital	4,128	25			4,153		4,153	54	
Interest and Investment Revenues	18				18		18		
Net gain from disposal of assets					-		-		
Fair value increment on investment properties					-		-		
Reversal of revaluation decrements on IPPE previously expensed					-		-		
Reversal of impairment losses on receivables					-		-		
Rental Income					-		-		
Share of Interests in Joint Ventures					-		-		
Total Income from Continuing Operations	5,684	25	-	12	5,721	-	5,721	1,460	
Expenses									
Employee Costs	702				702		702	149	
Borrowing Costs					-		-		
Materials & Contracts	205				205		205	43	
Depreciation	312				312		312	78	
Impairment of receivables					-		-		
Legal Costs					-		-		
Consultants					-		-		
Other Expenses	158				158		158	20	
Interest & Investment Losses					-		-		
Net Loss from disposal of assets					-		-		
Revaluation decrement/impairment of IPPE					-		-		
Fair value decrement on investment properties					-		-		
Share of interests in Joint Ventures					-		-		
Total Expenses from Continuing Operations	1,377	-	-	-	1,377	-	1,377	290	
Net Operating Result from Continuing Operation	4,307	25	-	12	4,344	-	4,344	1,170	
Discontinued Operations - Surplus/(Deficit)					-		-		
Net Operating Result from All Operations	4,307	25	-	12	4,344	-	4,344	1,170	
Net Operating Result before Capital Items	179	-	-	12	191	-	191	1,116	

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2031

INCOME STATEMENT - SEWER FUND

Scenario: 10% Yrs 1, 5% yr 2, 2% yrs 3-10 (rollover from V11)

	Actuals	Current Year	Projected Years									
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,257,000	1,368,073	1,550,777	1,582,513	1,614,883	1,647,900	1,681,578	1,715,930	1,750,969	1,786,709	1,823,163	1,859,627
User Charges & Fees	157,000	161,500	169,575	173,814	178,160	182,614	187,179	191,859	196,656	201,572	206,611	211,776
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	19,800	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350
Grants & Contributions provided for Capital Purposes	63,000	4,152,904	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Interest & Investment Revenue	29,000	17,900	22,000	23,600	26,800	30,000	33,200	31,600	36,400	39,600	42,800	42,800
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,506,000	5,720,177	1,772,702	1,810,277	1,850,193	1,890,864	1,932,307	1,969,739	2,014,375	2,058,231	2,102,924	2,144,553
Expenses from Continuing Operations												
Employee Benefits & On-Costs	261,000	702,226	691,663	705,496	719,607	733,999	748,680	763,654	778,926	794,503	810,393	826,603
Borrowing Costs	-	-	83,785	80,355	76,847	73,258	69,587	65,832	61,991	58,063	54,044	49,933
Materials & Contracts	470,000	204,564	207,633	210,748	213,910	217,120	220,378	223,685	227,041	230,447	233,904	237,414
Depreciation & Amortisation	305,000	311,950	399,300	407,147	415,151	423,315	431,642	440,136	448,800	457,637	466,651	466,651
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	216,000	157,558	161,407	164,635	167,927	171,285	174,710	178,204	181,769	185,405	189,113	189,113
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,252,000	1,376,298	1,543,788	1,568,381	1,593,442	1,618,977	1,644,997	1,671,511	1,698,527	1,726,055	1,754,105	1,769,714
Operating Result from Continuing Operations	254,000	4,343,879	228,914	241,896	256,751	271,887	287,310	298,228	315,848	332,176	348,819	374,839
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	254,000	4,343,879	228,914	241,896	256,751	271,887	287,310	298,228	315,848	332,176	348,819	374,839
Net Operating Result before Grants and Contributions provided for Capital Purposes	191,000	190,975	220,914	233,896	248,751	263,887	279,310	290,228	307,848	324,176	340,819	366,839

Capital Budget Review Statement

Budget review for the quarter ended 31 December 2020

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes			Revised Budget 2020/21	Variations for this Dec Qtr	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS				
Capital Expenditure								
New Assets								
- Plant & Equipment	1,391			1,391		1,391	664	
- Land & Buildings	761	745		1,506	(1)	1,505	183	
- Office Equipment	20	15		35		35	10	
- Other Structures	6	19		25		25	1	
- Roads Bridges & Footpaths	322	55		377	(200)	177	122	
- Recreational	400			400		400		
- Drainage		88		88		88	11	
- Water	140	308	100	548		548	56	
- Sewer	5,590	187		5,777		5,777	33	
- Pool				-		-		
- Other				-		-		
Renewal Assets (Replacement)								
- Plant & Equipment				-		-		
- Land & Buildings	207	3,117		3,324	1	3,325	238	
- Roads, Bridges, Footpaths	4,168	1,054		5,222	2,040	7,262	2,204	
- Office Equipment	195	5		200		200	8	
- Other Structures	1,095	8		1,103		1,103	472	
- Recreational		10		10		10		
- Drainage		30		30	97	127	1	
- Water	865	165		1,030		1,030	465	
- Sewer	375	257		632		632	96	
- Pool	3,951	1,292		5,243	(380)	4,863	4,068	
- Other	4,865	13		4,878		4,878	257	
Loan Repayments (Principal)	144			144	1	145	34	
Total Capital Expenditure	24,495	7,368	100	-	31,963	1,558	33,521	8,923
Capital Funding								
Rates & Other Untied Funding	2,060			2,060	1	2,061		
Capital Grants & Contributions	15,796			15,796	1,867	17,663		
Reserves:								
- External Restrictions/Reserves	1,380	1,471	100	2,951		2,951		
- Internal Restrictions/Reserves	1,646	5,897		7,543	(310)	7,233		
New Loans	3,470			3,470		3,470		
Receipts from Sale of Assets								
- Plant & Equipment				-		-		
- Land & Buildings				-		-		
Total Capital Funding	24,352	7,368	100	-	31,820	1,558	33,378	-
Net Capital Funding - Surplus/(Deficit)	(143)	-	-	-	(143)	-	(143)	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 December 2020

Cash & Investments - Council Consolidated

(\$000's)	Closing Balance 2019/20	Budgeted Transfer 2020/21	Approved Changes			Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
			Carry Forwards	Other than by QBRS	Sep QBRS					
Externally Restricted ⁽¹⁾										
Developer Contributions	172		(5)			167		167		
Specific Purpose Unexpended Grants	2,572	(8)	(1,824)			740		740		
Water Supplies	7,922	(84)	(279)	(35)		7,524	(100)	7,424		
Sewerage Service	895	24	(419)			500		500		
Domestic Waste Management	2,584	(1,183)	(191)			1,210		1,210		
Stormwater Management	541	72	(118)			495		495		
Crown Lands	274	(156)	(16)			102		102		
Unspen Internal Loans						-		-		
Total Externally Restricted	14,960	(1,335)	(2,852)	(35)	-	10,738	(100)	10,638	-	
(1) Funds that must be spent for a specific purpose										
Internally Restricted ⁽²⁾										
Employee Leave Entitlements	1,230					1,230		1,230		
Construction of Buildings	862	(244)				618		618		
Replacement - Plant & Vehicles	1,766	(303)				1,463		1,463		
Office Equipment	531	(215)				316		316		
Carried Over Works	1,189		(1,159)			30		30		
Other	5,301	(460)	(948)			3,893		3,893		
Building Maintenance & Repair	96					96		96		
Community Activities	382	(25)				357		357		
Property Development	175					175		175		
Financial Assistance Grant	2,557					2,557	(2,557)	-		
Total Internally Restricted	14,089	(1,247)	(2,107)	-	-	10,735	(2,557)	8,178	-	
(2) Funds that Council has earmarked for a specific purpose										
Unrestricted (ie. available after the above Restrictic	115									
Total Cash & Investments	29,164					27,724		27,724		

Contracts Budget Review Statement

Budget review for the quarter ended 31 December 2020

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
Bill Arnold Pty Ltd	Construct Narrandera Sportsground Change Rooms	1,866,150	23/11/20	10 months	Y	
Riverina AgriCnsultants Pty Ltd	Update Crown Lands Plans of Management	51,700	26/11/20		Y	

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

CASH - RESERVE BALANCES 31 Dec-2020

Reserve A/c No	Res No Lvl 3	GL Lvl 2 RES	Int Pay	CLASS OF RESERVE	Balance 30 Jun 2020	Budget Movement 20/21	Other	Carry over	Sept	Dec	Balance 31 Dec 2020	
External Restrictions (Note 6 order)												
Water Fund												
2500-7423-8065	XN6.03	7423	x	8065	Asset Replacement	\$ 7,327,622.31	-\$ 103,558.00	-\$ 34,669.00	-\$ 3,950.00	\$ -	-\$ 100,000.00	\$ 7,085,445.31
					Carry Over Works	\$ 274,812.00	\$ -	\$ -	-\$ 274,812.00	\$ -	\$ -	\$ -
2500-7423-8063	8063	7423	x	XN6.12	Section 64	\$ 319,908.83	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 339,908.83
Sewer Fund												
3500-7424-8066	XN6.04	7424	x	8066	Asset Replacement	\$ 398,596.78	\$ 16,052.00	\$ -	\$ -	\$ -	\$ -	\$ 414,648.78
					Carry Over Works	\$ 419,484.00	\$ -	\$ -	-\$ 419,484.00	\$ -	\$ -	\$ -
3500-7424-8063	8063	7424	x	XN6.13	Section 64	\$ 77,384.98	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ 85,384.98
General Fund - External Restrictions												
0212-7422-8064	XN6.02	7422		8064	Specific Purpose Unexpended Grants (from separate sheet)	\$ 948,703.41	-\$ 8,578.00	\$ -	-\$ 201,224.60	\$ -	\$ -	\$ 738,900.81
0212-7422-8064	XN6.02	7422		8064	RMS Contributions	\$ 116,851.68	\$ -	\$ -	-\$ 116,851.68	\$ -	\$ -	\$ -
0212-7422-8064	XN6.02	7422		8064	Unspent grant & contributions Liability	\$ 1,506,046.00	\$ -	\$ -	-\$ 1,506,046.00	\$ -	\$ -	\$ -
0212-7422-8064	XN6.02	7422		8064	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	XN6.01	7441	x		Developer Contributions	\$ 172,359.08	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ 167,359.08
	XN6.11	7441	x		Unspent Internal Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	XN6.06	7425	x		Domestic Waste Management	\$ 2,584,261.03	-\$ 1,182,678.00	\$ -	-\$ 191,276.00	\$ -	\$ -	\$ 1,210,307.03
	XN6.10	7426	x		Stormwater	\$ 540,884.35	\$ 72,000.00	\$ -	-\$ 117,955.00	\$ -	\$ -	\$ 494,929.35
	XN6.07	7427	x		Crown Reserves	\$ 274,139.61	-\$ 156,067.00	\$ -	-\$ 15,524.00	\$ -	\$ -	\$ 102,548.61
Total External Restrictions					\$ 14,961,054.06	-\$ 1,334,829.00	-\$ 34,669.00	-\$ 2,852,123.28	\$ -	-\$ 100,000.00	\$ 10,639,432.78	
Internal Restrictions (Note 6 order)												
	IN6.03	7428			Plant and vehicle replacement	\$ 1,766,131.40	-\$ 303,492.00	\$ -	\$ -	\$ -	\$ -	\$ 1,462,639.40
	IN6.01	7429			Employee Leave Entitlements	\$ 1,229,888.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,229,888.00
	IN6.05	7430			Carry over works	\$ 1,188,631.75	\$ -	\$ -	-\$ 1,158,853.75	\$ -	\$ -	\$ 29,778.00
	IN6.07	7431			Building Maintenance & Repair	\$ 95,991.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,991.00
	IN6.10	7432			Community Activities	\$ 382,087.82	-\$ 24,776.00	\$ -	\$ -	\$ -	\$ -	\$ 357,311.82
	IN6.02	7433			Construction of Buildings	\$ 861,857.00	-\$ 243,704.00	\$ -	\$ -	\$ -	\$ -	\$ 618,153.00
	IN6.04	7434			Office Equipment	\$ 531,045.40	-\$ 215,000.00	\$ -	\$ -	\$ -	\$ -	\$ 316,045.40
	IN6.11	7435			Property Development	\$ 175,169.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,169.00
	IN6.06	7436			Other	\$ 5,017,794.32	-\$ 460,388.00	\$ -	-\$ 947,843.00	\$ -	\$ -	\$ 3,609,563.32
	IN6.08	7437			Insurance Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	IN6.15	7437			Quarry	\$ 33,635.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,635.00
	IN6.09	7438			Recreational Facilities	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
	IN6.12	7439			Roads Refurbishment	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
	IN6.13	7439			Financial Assistance Grant	\$ 2,557,207.00	\$ -	\$ -	\$ -	\$ -	-\$ 2,557,207.00	\$ -
	IN6.14	7438			Bonds, Retentions & Trusts	\$ 224,208.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224,208.22
Total Internal Restrictions					\$14,088,645.91	-\$ 1,247,360.00	\$ -	-\$ 2,106,696.75	\$ -	-\$ 2,557,207.00	\$ 8,177,382.16	
Total Restrictions					\$ 29,049,699.97	-\$ 2,582,189.00	-\$ 34,669.00	-\$ 4,958,820.03	\$ -	-\$ 2,657,207.00	\$ 18,816,814.94	
Cash at bank - Unrestricted					\$ 114,257.63						\$ 8,907,343.20	
					\$ 29,163,957.60						\$ 27,724,158.14	